



VETERANS TRUST FUND OF SOUTH CAROLINA

Board Meeting Minutes

19 October 2016

- I. **Call to Order:** The Board Meeting of the SC Veterans' Trust Fund (VTF) was called to order at 1:00PM, by Mr. James A. White, Chairman.

- II. **Attendance:**
 - A. Present: James White, James Brown, Howard Metcalf, Valerie Brunson, Dale Ellenburg, Jimmy Hawk, Robin Ghent, Jim Lorraine, Chris Maddox.
 - B. Excused: Bevin Studstill, Calvin Lewis, Gloria Evans, Ronald Taylor

- III. **Minutes:** Minutes from the 27 July 2016 Meeting were approved as written by a unanimous vote of the Board.

- IV. **Old Business:**
 - A. Mr. Metcalf talked with Kevin Schwedo, South Carolina's flood recovery coordinator, regarding non-profit organizations his group has worked with who helped with flood recovery. Mr. Schwedo explained the main organization that has assisted with this project is the American Red Cross; no small veteran

- V. **New Business:**
 - A. Secretary's Report: Nothing to report at this time.
 - B. Treasurer's Report:
 1. Mr. Brown presented the Treasurer's Report to the members.
 2. A report was also given to those present about the meeting held with representatives of BB&T regarding investment possibilities. An example of something the VTF might be interested in looking at is the finance report from the Children's Trust Fund. They received seed money from the state and are authorized to invest 60%. Investments are high risk, low risk, and high yield. Suggested having a representative from BB&T attend the next meeting with suggestions of possible investments.

C. Committee Reports:

1. Public Relations: Mr. Maddox needs to call the committee together to work on PSA. Will work with Ms. Di Chiara for parking and room reservations.
2. Grant Management Committee: Mr. Hawk reported the committee would be meeting to discuss applications received from Freedom and Hope Foundation and Friends of the Anderson County Museum. Regarding the SC POW Medals, Mr. Hawk moved that the VTF approve the grant for more medals; this was passed unanimously.
3. Funding/Resourcing Committee: Mr. Ellenburg stated the VTF needed solid ways to raise money other than the SC tax check-off. Mr. Brown explained that donations through tax check-off were down. Mr. Ellenburg explained that, in light of the natural disasters, people are shifting donations to relief groups. Mr. Lorraine suggested going to the South Carolina General Assembly for funds to put the balance over one million dollars. Mr. Brown explained that some states received seed money from their legislature. Mr. Lorraine stated no corporation would donate knowing only a half would be donated – suggested changing the law to increase flow to VTF or remove spending restrictions. Mr. Metcalf suggested requesting the spending limitations be removed.

D. Other New Business:

1. Business cards: Email address is incorrect. Ms. Di Chiara explained that SCDVA had been assured that although the old domain name (@oepp.sc.gov) had been changed to @admin.sc.gov, the emails would still go through. It was found later, however, that information was incorrect. Corrections will be made when new business cards are ordered.
2. Meeting dates: There was discussion regarding the number of times a year the VTF should meet (quarterly or every other month). Mr. White pointed out the VTF must meet at least four times a year. Mr. Maddox suggested meeting every other month and all present agreed. The meeting dates for 2017 will be as follows:

18 January
15 March
17 May
19 July
20 September
15 November

Unless otherwise announced, all meetings will be held in Conference Room 415 at 1205 Pendleton Street, Columbia, South Carolina, beginning at 1:00 PM.

3. Attendance: Mr. Metcalf read Section 3.11 of the VTF Bylaws pertaining to attendance:

3.11 Attendance – Regular attendance at meetings is necessary and expected of each board member. A member shall notify the Chair or the Board Secretary in advance of a meeting if the member is unable to attend. A board member who misses two (2) consecutive meetings may receive a letter

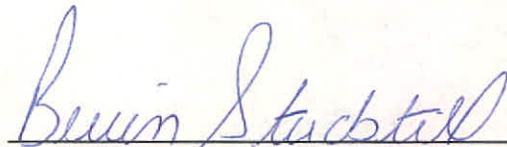
from the Chair encouraging more consistent attendance. A Board member who misses three (3) consecutive meetings will have their attendance reviewed by the Executive Committee for consideration to make a recommendation of removal from the Board. These attendance rules also apply to meetings of committees.

VI. Taskings and "Due Outs":

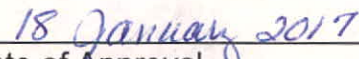
- A. Mr. Maddox: flyer/brochure, PSA
- B. Mr. Ellenburg requested a list of those who have received the SC POW Medal
- C. 2017 meeting dates to be sent to all board members
- D. Mr. White would like to be more involved with the subcommittees. Mrs. Ghent asked if the committees could utilize conference calls to conduct meetings and this was approved by Mr. White; he asked to be included.

VII. Identification of Next Meeting: The next meeting of the Board of the Veterans' Trust Fund of South Carolina will be 18 January 2017.

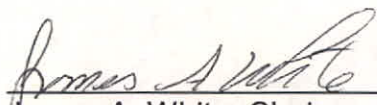
VIII. Adjournment – the meeting adjourned.



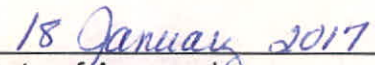
Bevin Studstill, Secretary



Date of Approval



James A. White, Chair
Veterans' Trust Fund of South Carolina



Date of Approval