



VETERANS TRUST FUND OF SOUTH CAROLINA

Board Meeting Minutes

20 September 2017

- I. **Call to Order:** The Board Meeting of the SC Veterans' Trust Fund (VTF) was called to order at 1:13PM, by Mr. James A. White, Chairman.

- II. **Attendance:**
 - A. Present: James White, James Brown, Robin Ghent, Jimmy Hawk, Chris Maddox, John D. "JD" Wilcox, Jr., Valerie Brunson
 - B. Excused: Gloria Evans, Ronnie Taylor, Howard Metcalf, Dale Ellenburg, Bevin Studstill, Jim Lorraine
 - C. Absent: Calvin Lewis
 - D. Guests: G. Cole Benoit, Jr., CFP, Vice President, Wealth Advisor, BB&T WEALTH; Representative James E. Smith, Jr. (District No. 72, Richland County)

- III. **Minutes:** Minutes from the 19 July 2017 Meeting were read and approved by those in attendance - a quorum was not present.

- IV. **Guests:**
 - A. G. Cole Benoit, Jr., CFP, Vice President, Wealth Advisor, BB&T WEALTH:
 - Recommended an Investment Policy
 - Presented a sample balanced portfolio
 - VTF needs to check into what can or cannot be invested in, what are the restrictions
 - B. Representative James E. Smith, Jr. (District No. 72, Richland County):
 - Will work on getting some funds from the SC Legislature to help meet the \$1 million goal

- V. **Old Business:**
 - A. Booth at the South Carolina State Fair: VTF will not have a booth at the State Fair
 - B. Mrs. Ghent brought a copy of the SC VETS magazine and shared with those present. Advertising costs are not available at this time.

VI. New Business:

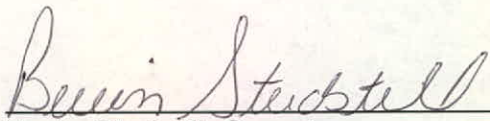
- A. Secretary's Report: No report at this time, however, a copy of the dry erase check was shown to all present.
- B. Treasurer's Report by Mr. Brown: A Treasurer's Report was presented to the members.
- C. Committee Reports:
 - 1. Public Relations: Played a recording of a PSA announcement for all radio stations; will add background music and bring back to the group. A poster has been created and a copy will be sent to all members.
 - 2. Grant Management Committee: Will be meeting to discuss the two grant requests received.
 - 3. Funding/Resourcing Committee: No report at this time.

VII. Taskings and "Due Outs":

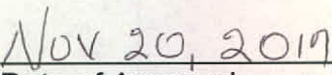
- A. Copy of Poster to be sent to all Board Members.
- B. Mrs. Ghent has been asked to provide the board members with a listing of advertising costs for the SC VETS magazine.
- C. Finance Committee will meet regarding investment concerns and to discuss the two grant requests received.

VIII. Identification of Next Meeting: The next meeting of the Board of the Veterans' Trust Fund of South Carolina will be 15 November 2017

IX. Adjournment – the meeting adjourned.



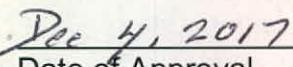
Bevin Studstill, Secretary



Date of Approval



James A. White, Chair
Veterans' Trust Fund of South Carolina



Date of Approval